



Test your knowledge and understanding of basic financial terms. If you understand these, you can better understand the company financial statements and help positively affect our bottom line. As you know, the more we succeed financially, the better the chances for increased value of Toll Company Stock. When the stock value increases, your retirement account grows too.

**Game rules:**

Match each term to its definition. When you think you have them all correct, turn it in to Sheryl Neuman. Be sure to put your name on it. On Wednesday, April 5, a drawing will be held between those entries with all the correct answers. Be sure to make your best effort to be included in the prize drawing. Five prizes valued over \$20 each will be awarded. It pays to participate!!!

Name: \_\_\_\_\_

**ANSWERS**

<b><u>Term</u></b>	=	<b><u>Definition</u></b>
Equity	=	The value, less liabilities, of a property or business.
Balance Sheet	=	A statement of the financial position of a business on a specified date - it shows the assets and liabilities.
Overhead	=	The general costs of running a business other than the costs of materials and production.
Income Statement	=	A statement showing the revenues and expenses of a business on a specified date. The net income is the end result of this statement.
Budget	=	An itemized estimate of expected income and expense - a financial plan for the future.
Net Income	=	Income received from all sources less deductions and expenses.
Gross Margin Dollars	=	Sales minus Cost of Goods Sold - it's this number that "pays the bills."
Gross Margin Percent	=	Gross Margin Dollars divided by Sales (or Revenue).