

The ESOP Association



The National ESOP Association

The ESOP Association is the national association of companies with employee stock ownership plans (ESOPs) and service providers with a professional commitment to employee ownership through ESOPs. There are 18 state and regional chapters throughout the country.

The Association, founded in 1978, is the leading voice in the United States for employee ownership through ESOPs, and devotes considerable time to creating and maintaining favorable ESOP legislation. The Association is a prime source for educational materials necessary for successful implementation and administration of an ESOP.

Approximately 1,400 companies are ESOP members:

- Nearly 99% of members are private, closely-held companies
- 70% of members have fewer than 250 employees
- 60% of members report that their ESOPs have been in place for at least 10 years
- The average ownership of association members' ESOP is 68%

Information obtained from the "2005 ESOP Survey," conducted among ESOP Association members in September 2005.

National Support: (www.esopassociation.org)

- Conventions: May (Washington, DC) and November (Las Vegas)
- Informational materials: *ESOP Report*, issue briefs, surveys and research papers, educational publications (payroll stuffers, videos, A/V programs, audio tapes, promotional items)
- Lobbying efforts on behalf of ESOP companies
- National newsletter

National Dues: Local chapter membership is automatic by joining the ESOP Association

Corporate:	1-99 participants	\$605
	100-249	\$825
	250-499	\$1215
	500-999	\$1595
	1000-1999	\$2415
	2000-4999	\$3200
	5000 and up	\$3970

Affiliate: Companies considering an ESOP plan (one year only) - \$550

Professional: Provides services to ESOP companies - \$660 for one individual (\$315 for each additional member)

Contact: Lisa Betts, Membership
202-293-2971
lisa@esopassociation.org



Minnesota/Dakotas Chapter

www.mnesop.org

Of The ESOP Association

Our Chapter represents more than 100 Minnesota, North Dakota and South Dakota-based companies. We are among the national association's most active and enthusiastic voices before U.S. Congress.

Local Chapter Mission:

To provide programs that assist management, participants, and practitioners in better understanding the successful implementation of those actions necessary to make our member companies thrive through the employee owned concept.

Minnesota/Dakotas Chapter Membership:

ESOP companies: 104
Associate firms: 42

Member Information:

- *97% members are privately held*
- *Average member has 159 employees*
- *Average member ESOP has been in place for 13 years*
- *ESOP owns 60% of average member company*
- *19% of members are 100% employee-owned*

Chapter Activities

- Quarterly Meetings: Approximately third week of January, April and September
- ESOP Foundation Annual Golf Tournament: July
- Eggs & ESOP: Breakfast meetings at local ESOP companies
- ESOP News: www.mnesop.org

Contact: Sue Crockett, Executive Director
612-872-4375
scrockett@mnesop.org